

## finder Awards 2018 Methodology: Best Travel Insurance (Comprehensive)



### Dynamic Scoring

Finder's dynamic scoring system is the market-leading method used to score product metrics throughout the finder Awards.

Rather than awarding a set number of points for certain values (e.g. 5 points for credit card interest rates between 15% and 18%), Finder's dynamic scoring system adjusts scores based on the actual range of values across the market. In each judgement period, the range of values across each specific category is divided into 10 percentile groups. The best 10% of metrics receive a score of 10, the next 10% receive a score of nine, and so on. Thus scoring automatically adjusts if the values across the market move. Scoring also adjusts as metrics change across categories due to product types (e.g. rewards credit cards tend to have higher interest rates than other cards).

[www.finder.com.au/finderawards](http://www.finder.com.au/finderawards)

### Best Travel Insurance (Comprehensive)

This award was based on the Finder Rating travel insurance comprehensiveness ranking algorithm for a 35-year old and 65-year old Australian resident travelling to five of the most popular travel destinations for Australians: Indonesia (Bali), United States, Thailand, United Kingdom and New Zealand.

The algorithm evaluates all travel insurance policies available in our database for a particular search, and gives them a score out of 10 based on their comprehensiveness (i.e. how much they cover) for factors such as cover for overseas emergency medical expenses, lost luggage, cancellations, personal liability, travel delays and more. The higher the score, the more comprehensive the policy.

Each factor is weighted based on its relative importance. For example, cover for medical expenses will have a higher impact on the score than cover for delayed luggage or dental expenses.